



Economic Impact Analysis Virginia Department of Planning and Budget

17 VAC 15-50 – Standards for Computer Output Microfilm (COM) for Archival Retention Library of Virginia

December 15, 1999

The Department of Planning and Budget (DPB) has analyzed the economic impact of this proposed regulation in accordance with Section 9-6.14:7.1.G of the Administrative Process Act and Executive Order Number 25 (98). Section 9-6.14:7.1.G requires that such economic impact analyses include, but need not be limited to, the projected number of businesses or other entities to whom the regulation would apply, the identity of any localities and types of businesses or other entities particularly affected, the projected number of persons and employment positions to be affected, the projected costs to affected businesses or entities to implement or comply with the regulation, and the impact on the use and value of private property. The analysis presented below represents DPB's best estimate of these economic impacts.

Summary of the Proposed Regulation

The proposed regulatory changes update the standards required for the transferal of computer public records to microfilm.

Estimated Economic Impact

According to the Library of Virginia, the proposed changes are technical in nature and do not make any substantive changes to the archiving requirements for electronic public documents. Consequently, the proposed changes are not expected to have any significant economic effect.

Businesses and Entities Affected

The standards for archiving of computer public records apply to all state agencies that choose or are required to maintain computer files on microfilm.

Localities Particularly Affected

The proposed changes will not uniquely affect any particular localities.

Projected Impact on Employment

The proposed changes are not expected to have any impact on employment in Virginia.

Effects on the Use and Value of Private Property

The proposed changes are not expected to have any effects of the use and value of private property in Virginia.